Making Better Decisions

Frame the Decision

- Define the purpose
- Engage others (more brains are better than one)
- Seek agreement on the purpose
- Determine the urgency and the impact
- Look for knowledge gaps
- Collect resources
- Identify those impacted

Discuss:

• How does urgency and impact affect decision-making?

Contemplate

- Determine who needs to be involved and who needs to be informed
- Define roles
- Explore things you don't know
- Be curious
- Stay open to changing your mind
- Uncover your biases

Discuss:

• Discuss the pros and cons of prior knowledge on decision-making

Implement

- Slow down and challenge initial conclusions
- Argue the opposite to expose reasoning gaps
- Look for cause-and-effect; cast a wide net
- Experiment with the data collected
- Use intuition *if* you have relevant experience

Discuss:

• Reflect on & share what you have learned from past decisions



Closing – Better Decisions

"The quality of a decision cannot be solely judged based on its outcome."

Nassim Nicholas Taleb



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Resources: Better Decisions

LinkedIn Learning

- Critical Thinking for Better Judgment and Decision-Making (~56 minutes) <u>https://www.linkedin.com/learning/critical-thinking-for-better-judgment-and-decision-making/upgrading-critical-thinking-2?u=50844473</u>
- Decision-Making Strategies (~ 47 minutes) <u>https://www.linkedin.com/learning/decision-making-strategies/involving-str</u>
- Decision-Making in High-Stress Situations (~36 minutes) <u>https://www.linkedin.com/learning/decision-making-in-high-stress-</u> <u>situations/rethinking-your-approach-to-stress-and-decision-making?u=50844473</u>
- Four simple rules for Decision Making (~3 minutes) <u>https://www.linkedin.com/learning/topics/decision-making?u=50844473</u>

Online sources

- How to Make Better Decisions
 <u>https://greatergood.berkeley.edu/podcasts/item/Mindful_Decision_Making_Justice</u>
- The Ladder of Inference <u>https://www.mindtools.com/pages/article/newTMC_91.htm</u>



More Resources: Better Decisions

More Online sources

 Slow and Deliberate Wins the Decision-Making Game <u>https://www.theglobeandmail.com/report-on-</u> <u>business/careers/management/slow-and-deliberate-wins-the-decision-making-game/article20559677/</u>

JMU Talent Development Resource Collection Books

- Mistakes I Made at Work: 25 Influential Women Reflect on What They Got Out of Getting It Wrong ©2014 by Jessica Bacal
- Mistakes Were Made (but Not by Me): Why We Justify Foolish Beliefs, Bad Decisions, and Hurtful Acts ©2015 by Carol Tavris & Elliot Aronson
- Judgment Calls: Twelve Stories of Big Decisions and the Teams That Got Them Right ©2012 by Thomas H. Davenport & Brook Manville
- Nudge: Improving Decisions About Health, Wealth, and Happiness ©2008 by Richard H. Thaler & Cass R. Sunstein
- Re-Create Your Life: Transforming Yourself and Your World With the Decision Maker® Process ©1997 by Morty Lefkoe

